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TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT AGENCY

- - - - -x

PUBLIC HEARING  
HELD VIA ZOOM VIDEOCONFERENCE  
RE: AMERICAN REGENT INC.

- - - - -x

June 22, 2021  
10:00 a.m.

TRANSCRIPT OF PROCEEDINGS

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A P P E A R A N C E S :

TOWN OF BROOKHAVEN  
INDUSTRIAL DEVELOPMENT AGENCY  
One Independence Hill  
Farmingville, New York 11738

BY: LISA M.G. MULLIGAN,  
CHIEF EXECUTIVE OFFICER

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MS. MULLIGAN: It's is 10:00 on  
June 22, 2021. This is the public hearing for  
the second -- this is the second public  
hearing for the American Regent project.

I'm going to read the public hearing  
notice for the record.

NOTICE IS HEREBY GIVEN that due to the  
Novel Coronavirus (COVID-19) Emergency State  
and Federal bans on large meetings or  
gatherings and pursuant to Governor Cuomo's  
Executive Order 202.1 issued on March 12,  
2020, as amended to date, permitting local  
governments to hold public hearings by  
telephone and video conference and/or similar  
device, the Public Hearing scheduled for June  
22, 2021, at 10:00 a.m., local time, being  
held by the Town of Brookhaven Industrial  
Development Agency (the "**Agency**"), in  
accordance with the provisions of Article 18-A  
of the New York General Municipal Law will be  
held electronically via Zoom instead of a  
public hearing open for the public to attend.  
PLEASE NOTE THE SPECIAL PUBLIC HEARING  
LOGISTICS AND INSTRUCTIONS INCLUDED AT THE END

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OF THIS NOTICE.

American Regent Inc., a business corporation organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of American Regent Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (the "**Company**"), has applied to the Agency to enter into a transaction in which the Agency will assist the Company in the acquisition of a leasehold interest in an approximately 30.2748 acre parcel of land located at 5 Ramsey Road Drive, Shirley, Town of Brookhaven, New York (further identified as Tax Map Nos. District 0200, Section 584.00, Block 01.00, Lot 004.003, 004.005, 4.039 and 4.443) (the "**Land**"), upon which there are two (2) existing 2-story buildings. The Company has requested the Agency's assistance in connection with the construction and equipping of an approximately 18,109 square foot expansion to one of the existing approximately 94,876 square foot manufacturing buildings with accessory office space ("**Building One**"), the renovations of

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approximately 37,650 square feet of space in

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Building One (the "**Improvements**") and the

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acquisition and installation of equipment,

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including, but not limited to, the acquisition

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of process and manufacturing isolated fill

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lines and the accompanying office and

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laboratory space to support such lines

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(collectively the "**Equipment**"; and with the

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Land and Improvements, the "**Facility**"), all to

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be leased by the Agency to the Company, and

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used by the Company for the development,

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manufacturing and warehousing of generic drugs

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(the "**Project**"). The Facility will be

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initially owned and managed or operated by the

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Company.

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The Agency contemplates that it will

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provide financial assistance to the Company in

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the form of exemptions from mortgage recording

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taxes in connection with the financing or any

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subsequent refinancing of the Facility,

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exemptions from sales and use taxes in

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connection with the construction and equipping

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of the Facility and abatement of real property

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taxes, all consistent with the uniform tax

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exemption policies ("**UTEP**") of the Agency.

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A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency's website (<https://brookhavenida.org/>), the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

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Members of the public may listen to the Public Hearing, and comment on the Project and the benefits to be granted by the Agency to the Company during the Public Hearing, by visiting Zoom and entering Passcode: 931880.

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Comments may also be submitted to the Agency in writing or electronically. Minutes of the Public Hearing will be transcribed and posted on the Agency's website.

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Dated: June 12, 2021

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TOWN OF BROOKHAVEN

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INDUSTRIAL DEVELOPMENT AGENCY

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By: Lisa MG Mulligan

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Title: Chief Executive Officer

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If anyone would like to make comment,

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please raise your hand and I will bring you

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into the panel.

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(No response.)

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MS. MULLIGAN: Hearing no comment, I'm

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going to leave this open for about 30 minutes.

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(Pause.)

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MS. MULLIGAN: This is the second

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public hearing for the American Regent

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project. It is 10:16 a.m.

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If anyone would like to make comment,

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please raise your hand or send me a chat.

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(No response.)

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MS. MULLIGAN: Hearing and seeing no

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interest in making comment, I'm going to leave

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this open for about another 15 minutes.

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(Pause.)

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MS. MULLIGAN: This is the second

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public hearing for the American Regent project

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through the Town of Brookhaven Industrial

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Development Agency.

Hearing no comment, it's 10:31 a.m. on  
June 22, 2020 (sic), I'm going to close this  
public hearing.

Thank you.

(Time noted: 10:31 a.m.)

I, JOANN O'LOUGHLIN, a Notary Public  
for and within the State of New York, do hereby  
certify that the above is a correct transcription  
of my stenographic notes.

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JOANN O'LOUGHLIN